

Quality Group Life Insurance protection for members of the American Academy of Pediatrics

American Academy of Pediatrics



DEDICATED TO THE HEALTH OF ALL CHILDREN™

- \$1,000,000 maximum members and spouses
- Non-smoker rates
- Waiver of premium
- Optional AD&D benefit
- Accelerated Death benefit
- Portable in the United States and Canada

Choose what suits your needs

As a member, you can request a benefit amount that adequately covers your financial needs. Coverage amounts begin at \$10,000 and continue in units of \$5,000 up to \$750,000, and then in \$50,000 increments up to \$1,000,000. At age 65, all benefits above \$100,000 will reduce to a maximum of \$100,000. Coverage is underwritten by New York Life Insurance Company.

Protect your spouse, too

Your lawful spouse can also request coverage beginning at \$2,500 up to a maximum of \$1,000,000 if under age 65. At age 65, all benefits above \$100,000 will reduce to a maximum of \$100,000. The amount of your spouse's coverage cannot exceed yours.

California law defines eligibility to include a Domestic Partner on the same basis as a spouse. California residents who wish to request coverage for a Domestic Partner should contact the Administrator for a Declaration of Domestic Partnership form.

Protection for your children

Dependent children are those who are under age 23 at the time coverage is effective, unmarried, and not in the military service.

You have a choice of two benefit levels: (1) \$15,000 for children age 6 months to 23 years/\$1,500 for children 14 days to 6 months, or (2) \$7,500 for children age 6 months to 23 years/\$750 for children 14 days to 6 months. The amount of your child's coverage cannot exceed yours.

Effective Date of Coverage

Your coverage will become effective on the first day of the month following the date your application is approved by New York Life provided you or any dependent(s) to be covered are performing the normal activities of a person in good health of like age on the effective date and your premium is paid within 31 days of that date. Coverage for your approved dependents will become effective on the date yours does or on the first day of the policy month following the date of approval of Dependent's coverage by New York Life, whichever is later. If you or any dependent to be covered is not performing the normal activities of a person in good health of like age on the date such insurance would otherwise have taken effect, then coverage will be effective on the date you or your dependent is performing the normal activities of a person in good health of like age, if such date is within three months of the date insurance would otherwise have taken effect and the person is still eligible to obtain the insurance on that date.

Dependent coverage may be continued until the earlier of: (a) the date you discontinue premium payment, (b) the date the group policy is terminated by New York Life or the Trustees of the American Academy of Pediatrics, (c) the date your coverage terminates, or (d) the renewal date following the date your spouse attains age 70 or your child attains age 23.

On the renewal following an insured dependent child's attainment of age 23, he/she is eligible for \$25,000 of guaranteed issue coverage (no medical questions). The premium will be based on the adult rate for the child's age. The offer must be accepted within 30 days following the date coverage would otherwise end.

Portable

This plan is portable wherever you may go*

*Subject to U.S. government regulations on restricted countries.

Eligibility

All members of the American Academy of Pediatrics who are under age 65 and residents of the U.S. or Canada (excluding Quebec) may apply for coverage. New York Life also reserves the right to require satisfactory evidence of insurability which may include both physical and non-physical factors, and exclude applicants who do not meet the underwriting standards of the company. In some instances a physical exam may be required.

AAP Executive Directors and their staff members are also eligible to apply for this coverage.

Even your employees can apply

Your employees under age 65 can apply for either \$50,000 or \$100,000 of term life insurance. They're eligible for this insurance as long as they are employed, actively engaged in the duties for their profession for at least 30 hours per week, have completed the 90 day waiting period and are not in the military service. Employee coverage will become effective on the first day of the month following the date of approval by New York Life provided the premium contribution is received by New York Life within 31 days of that date and the employee is actively at work on both the date the coverage is approved and the date the premium contribution is received.

When Coverage Ends

Once insured, you cannot have your coverage canceled as long as you pay the premiums when due, are under age 70 and the group policy is not terminated by New York Life or the Trustees of the American Academy of Pediatrics. An employee must remain in your employ to continue coverage.

Waiver of Premium included

If you or your employees become totally disabled prior to age 60, for a period of at least six months, no further premium payments will be due during such disability. This Waiver of Premium is included in the rate and applies to the term life insurance only. It's good to know that your insurance will continue during an unexpected disability. Medical reports will be required annually to support a continuing disability.

AAP Sponsored Group Term Life Insurance offers value-added features

Accelerated Death Benefit

(Not available to residents of Massachusetts)
If an insured person is terminally ill, payment of a benefit prior to death may be requested. 50% of the amount of life insurance that would be in force under this plan 24 months after your request for payment is available as a one time payment. Written proof of the insured person's terminal illness and life expectancy of 24 months or less, as well as any other medically necessary information requested, must be provided to New York Life. Continuing premiums will be based on the original amount. The amount of insurance payable after the insured's death will be reduced by any payment made under this benefit. Additional details and limitations are described in the certificate booklet. Please note that receipt of accelerated death benefits may affect your eligibility for public assistance programs and may be taxable. Prior to applying to receive such benefits you should consult with the appropriate social service agency and seek the advice of tax counsel.

AD&D Insurance coverage is an option

For a small additional premium, you and your employees can get accidental death and dismemberment insurance coverage, too. The amount you select must equal the amount of life insurance benefit you choose.

You'll probably never need this option, but it's good to know you and your family will have additional financial support in the event of a covered accident. And you're protected 24 hours a day, anywhere you travel in the world.

Full AD&D insurance benefits are payable for the loss of: life; both hands or feet; sight of one or both eyes; one hand and one foot.

One-half of the full AD&D insurance benefit amount is payable for the loss of: a thumb and one finger of one hand; two or more fingers of one hand; permanent loss of use of either or both hands.

In addition, should you suffer continuous total and permanent disability as a result of an accident, the full AD&D insurance benefit amount will be paid, less any benefits paid under the policy as a result of the same accident.

What are the AD&D insurance exclusions?

If you choose the accidental death and dismemberment option, you should know that benefits are not payable for:

- a. suicide or attempted suicide or intentionally self-inflicted injury, while sane or insane; or
- b. insurrection, riot, war or while in service as a full-time member of the military service of any country; or
- c. the committing of, or the attempting to commit, an assault or felony or participation in or incarceration resulting from an illegal occupation or activity; or
- d. disease or disorder of the body or mind; or
- e. medical or surgical treatment or diagnosis or preventive care; or
- f. ptomaines or bacterial infection except when resulting from purely accidental circumstances; or
- g. the taking of i) drugs and intoxicants (except drugs taken as prescribed by a doctor) or ii) poison, or inhaling of gas. Except that, losses which are the result of accidental ingestion of poison or inhaling of poisonous gas is not excluded; or
- h. flight in any kind of weight-carrying structure used for navigation in the air that is supported either by its own buoyancy or by the dynamic action of the air against its surfaces, except as a regular fare-paying passenger on a scheduled commercial airline or as a passenger in a transport aircraft operated by the Military Air Command (MAC) of the United States.

Conversion Privilege

You and your insured dependents may convert coverage under this group policy to a permanent plan of insurance (other than Term) at such time that you or your dependent reaches the maximum age. Your employees may convert this insurance when they terminate employment with you or cease to reside in the United States.

The converted policy will be issued without evidence of insurability.

Insured dependents of a member may convert when you do or when they cease to be eligible.

Extension of coverage for spouse

In the event of your death, your insured spouse and unmarried dependent children under age 23 may continue their coverage as long as renewal premiums are paid when due. Coverage will end on the earliest of the following occurrences: premium payments are not made when due; on the date coverage would have otherwise terminated if your death had not occurred; on the date the group policy is terminated by New York Life or the Trustees of the American Academy of Pediatrics; or on the renewal date following your spouse's attainment of age 70 or your child's attainment of age 23.

Other important information

What are the Life exclusions?

Suicide is not covered for the first two years (Missouri residents, one year) this Term Life insurance is in force for you, your spouse and dependent children and your employees.

Incontestability

The validity of any amount of your life insurance which has been in force for two years during your lifetime will not be contested except for non-payment of premium contribution and provisions related to your eligibility for insurance.

Choose Your Beneficiary

Your beneficiary is the person(s) last designated by you in writing and recorded on behalf of New York Life.

Are members in the military eligible for benefits?

Yes. Members who are full-time members of the military are eligible to apply for up to the maximum benefit amount. The maximum death benefit, if due to war or any act of war, whether declared or undeclared, is \$100,000. AD&D benefits terminate on the date full-time military service starts.

Many experts suggest that a minimum of five times your salary is needed

To make sure your life insurance coverage is adequate, many experts suggest it should be at least five times your current salary.

30 Day Free Look

We want you to get the coverage that's right for your insurance needs. That's why we give you a thirty day period to review your Certificate. If you return your Certificate within 30 days without claim, we will refund your full premium and the Certificate will be null and void.

How to Apply

1. Complete, date and sign the application.
2. **Send no money now.** You will be billed when New York Life approves coverage.
3. Group renewal dates are March 1 and September 1. Premiums are calculated on a pro-rata basis for applications approved between renewal dates.
4. Send application and direct inquiries to:

Pediatrics Insurance Consultants, Inc.
300 S. Wacker Drive, Suite 2000
Chicago, IL 60606-6736
800-257-3220 or 312-419-9700

Residents of Puerto Rico: Please send your application to; Global Insurance Agency Inc., P.O. Box 9023918, Old San Juan, PR 00902-3918

This brochure is a brief description of the features of the plan. It is not a contract. Complete terms and conditions of coverage are set forth in the group policy issued by New York Life to the Trustees of the American Academy of Pediatrics Group Insurance Trust.

Each insured will receive a Certificate/Booklet of Insurance containing all the benefits and coverage provisions provided under G46330-0 and G46330-1 on policy form GMR-FACE-G46330-0,1.

This group life policy is not available outside the U.S.

Payment of a premium contribution with your application does not mean that there is any insurance in force before the effective date as determined by New York Life.

Arkansas Insurance Producer License Number 235028
California Insurance Producer License Number 0F52897

IMPORTANT NOTICE: How New York Life Obtains Information and Underwrites Your Request For Life Insurance Coverage

Information regarding insurability will be treated as confidential. In considering your request for insurance, we will rely on the medical information you provide, and on the information you authorize us to obtain from your physician, other medical practitioners and facilities, other insurance companies to which you have applied for insurance. Other insurance companies may also furnish New York Life, its subsidiaries or the plan administrator with non-medical information (such as driving records, past convictions, hazardous sport or aviation activity, use of alcohol or drugs, and other applications for insurance). The information provided may include information that may predate the time frame stated on the medical questions section, if any, on this application. This information may be used during the underwriting and claims processes, where permitted by law.

Your AUTHORIZATION may be used for a period of 24 months from the date you signed the application for insurance, unless sooner revoked. The AUTHORIZATION may be revoked at any time by notifying the Administrator in writing at the address provided. Your revocation will not be effective to the extent New York Life or any other person already has disclosed or collected information or taken other action in reliance on it, or to the extent that New York Life has a legal right to contest a claim under an insurance certificate or the certificate itself. The information New York Life obtains through your AUTHORIZATION may become subject to further disclosure. For example, New York Life may be required to provide it to insurance, regulatory or other government agencies. In this case, the information may no longer be protected by the rules governing your AUTHORIZATION.

New York Life may release this information to the plan administrator, other insurance companies to whom you may apply for insurance, or to whom a claim for benefits may be submitted and to others whom you authorize in writing. However, this will not be done in connection with information concerning Acquired Immune

Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV).

New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. Information in our files may be seen by New York Life and Plan Administrator employees, but only on a "need to know" basis in considering your request. Upon receipt of all requested information, we will make a determination as to whether your request for insurance can be approved.

If we cannot provide the coverage you requested, we will tell you why. If you feel our information is inaccurate, you will be given a chance to correct or complete the information in our files. Upon written request to New York Life, you will be provided with non-medical information. Generally, medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with the Federal Fair Credit Reporting Act procedures. If you question the accuracy of the information provided, you may contact New York Life and seek a correction.

For NM Residents: PROTECTED PERSONS¹ have a right of access to certain CONFIDENTIAL ABUSE INFORMATION² we maintain in our files and they may choose to receive such information directly. You have the right to register as a PROTECTED PERSON by sending a signed request to the Administrator at the address listed on the application. Please include your full name, date of birth and address.

¹PROTECTED PERSON means a victim of domestic abuse: who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured person or prospective insured person.

²CONFIDENTIAL ABUSE INFORMATION means information about: acts of domestic abuse or abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate of a victim of domestic abuse or a person with whom an applicant or insured is known to have a direct, close, personal, family or abuse-related relationship.

GROUP TERM LIFE

Current Semi-Annual Premiums as of 2011

MALE NON-SMOKER RATE

AGE	UNDER 30	30-34	35-39	40-44	45-49	50-54	55-59	60-64
\$1,000,000	\$182.40	\$272.90	\$332.50	\$466.20	\$729.00	\$1,122.30	\$1,840.50	\$2,723.40
\$750,000	136.80	204.68	249.38	349.65	546.75	841.73	1,380.38	2,042.55
\$600,000	109.44	163.74	199.50	279.72	437.40	673.38	1,104.30	1,634.04
\$500,000	91.20	136.45	166.25	233.10	364.50	561.15	920.25	1,361.70
\$300,000	54.72	81.87	99.75	139.86	218.70	336.69	552.15	817.02
\$100,000	18.24	27.29	33.25	46.62	72.90	112.23	184.05	272.34
\$50,000	9.12	13.65	16.63	23.31	36.45	56.12	92.03	136.17
\$25,000	4.56	6.82	8.31	11.66	18.23	28.06	46.01	68.09
\$10,000	1.82	2.73	3.33	4.66	7.29	11.22	18.41	27.23

MALE SMOKER RATE

AGE	UNDER 30	30-34	35-39	40-44	45-49	50-54	55-59	60-64
\$100,000	\$22.80	\$34.12	\$41.55	\$58.28	\$91.13	\$140.29	\$230.06	\$340.43

FEMALE NON-SMOKER RATE

AGE	UNDER 30	30-34	35-39	40-44	45-49	50-54	55-59	60-64
\$1,000,000	\$129.20	\$194.90	\$258.60	\$356.40	\$588.60	\$918.00	\$1,377.00	\$2,327.40
\$750,000	96.90	146.18	193.95	267.30	441.45	688.50	1,032.75	1,745.55
\$600,000	77.52	116.94	155.16	213.84	353.16	550.80	826.20	1,396.44
\$500,000	64.60	97.45	129.30	178.20	294.30	459.00	688.50	1,163.70
\$300,000	38.76	58.47	77.58	106.92	176.58	275.40	413.10	698.22
\$100,000	12.92	19.49	25.86	35.64	58.86	91.80	137.70	232.74
\$50,000	6.46	9.75	12.93	17.82	29.43	45.90	68.85	116.37
\$25,000	3.23	4.87	6.47	8.91	14.72	22.95	34.43	58.19
\$10,000	1.29	1.95	2.59	3.56	5.89	9.18	13.77	23.27

FEMALE SMOKER RATE

AGE	UNDER 30	30-34	35-39	40-44	45-49	50-54	55-59	60-64
\$100,000	\$16.15	\$24.37	\$32.32	\$44.55	\$73.58	\$114.75	\$172.13	\$290.93

Accidental Death and Dismemberment Benefit Option—Members and Employees Only \$14.80 per \$100,000-Non-smoker; \$18.50 per \$100,000-Smoker (Must be purchased in amounts equal to your AAP Group Life Benefit.)

Member's Children premium (regardless of number of children covered)

6 months to 23 years \$15,000	14 days to 6 months \$1,500	\$15.15 semi-annual
6 months to 23 years \$ 7,500	14 days to 6 months \$ 750	\$ 7.58 semi-annual

MONTANA residents: Please refer to separate rate sheet.

Rates shown are current and may be changed by New York Life on any premium due date and on any date on which benefits are changed. Your rates may be changed only if they are changed for all others in the same class of insureds under this policy. For example, a class is a group of people with the same age or gender. Benefits may be changed by agreement between New York Life and the Trustees of the American

Academy of Pediatrics Group Insurance Trust.

Rates increase when you enter a new age bracket. Renewal premiums are semi-annual. Each renewal premium is determined by your age on that renewal date.

For amounts over \$100,000, benefits reduce at age 65 to a maximum of \$100,000. For amounts less than \$100,000, benefits may be retained until age 70. For all insured persons, coverage terminates at age 70.

Canadian Residents: Pediatrics Insurance Consultants, Inc. is acting solely as an administrator for Canadian residents.

IMPORTANT TAX INFORMATION FOR RESIDENTS OF ONTARIO, CANADA: Ontario has enacted a law requiring taxation of all group insurance purchased by individuals. An 8% tax will be added to the amount of any premium due (in U.S. dollars).

Brokers for the AAP Group Insurance Trust



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Suite 2000
Chicago, IL 60606-6736
800-257-3220
312-419-9700

Call toll free
☎ 1-800-257-3220



Underwritten by
New York Life Insurance Company
51 Madison Avenue
New York, NY 10010

Policy Form GMR-FACE-G46330-0
G46330-1