



Group 20-Yr. Level Term Life Insurance

for Members of the American Academy of Pediatrics



Underwritten by
New York Life Insurance Company

Whether you're just starting your career and family or looking forward to enjoying the fruits of your hard work in retirement, the role life insurance can play in a family's security and financial well-being is one of the most important to consider.

Nothing can replace the loss of a loved one. But life insurance could help provide the resources your family needs for a secure and comfortable future.

As a member of the American Academy of Pediatrics, you have an opportunity others don't. The AAP Insurance Program has put together features on Group 20-Year Level Term Life Insurance that are among the best and help protect your family, your assets, and your legacy.



Affordability

The AAP Insurance Program gives you access to group buying power. Unlike plans you might find in the general market, you get the benefit of your group association. Plus, as part of a group plan, you can never be singled out for a rate increase.



Advocacy

For decades, the AAP Group Insurance Trust has been sponsoring customized plans to meet the needs of pediatricians. Our plan administrator, USI Affinity, employs a team to answer questions and help you understand your options. We're your advocate, and we work hard to understand and anticipate your needs as a pediatrician.



Stability

The AAP Group Insurance Trust and USI Affinity have gone through the paces of due diligence to ensure that you're getting coverage from a respected insurance carrier. This plan is underwritten by New York Life, a leading insurance provider who is rated A++ (Superior) by A.M. Best for financial strength¹ and is a recognized leader in service and claims experience.



Eligibility & Coverage Amounts

Eligibility

Members of the American Academy of Pediatrics who are under age 55 and residents of the U.S. may apply for coverage. Members may also apply for coverage for their lawful spouses who are under age 55 and residents of the U.S., and for unmarried dependent children who are age 15 days to 23 years. Policy eligibility is contingent upon maintaining membership in the AAP.

Your Choice of Coverage Amount

AAP members and their spouses may apply for coverage amounts between \$100,000 and \$2,000,000 in \$25,000 increments².

You may apply for \$15,000 of coverage for dependent children. The annual premium covers all eligible dependent children, regardless of the number covered.

How much life insurance should I consider?

Many experts recommend at least

10x { Your Gross ANNUAL INCOME }

Consider these factors in deciding coverage amount:

EXISTING DEBTS OF THE INSURED

FINAL EXPENSES FOR THE INSURED

FUTURE INCOME OF THE INSURED

FUTURE NEEDS OF THE BENEFICIARY

SPAN OF YRS. TO SUPPORT BENEFICIARY



Features Included in the Plan

Guaranteed Rates for 20 Years

Once your coverage is issued, your rates are guaranteed for a 20-year term. As you age, your premiums will not increase during that time, giving you peace of mind that you've got affordable coverage for years to come. At the end of your initial 20-year term, you have the option to continue coverage with no underwriting or medical questions on a non-guaranteed rate basis, or if you are still under age 55, apply for a new 20-year term of guaranteed rates, based on your age, tobacco/nicotine use and health status at that time. The choice is yours.

Accelerated Death Benefit

Sometimes there are circumstances when you may need added financial support while you're still living, and the Accelerated Death Benefit in this plan could help. If you, your insured spouse, or insured dependent child are diagnosed with a terminal illness (life expectancy of 24 months or less), you can request a one-time advanced payment of 50% of the in-force coverage³. Your premiums will not be reduced.

Use this benefit payment for any purpose you choose—including additional medical expenses, personal care, and household expenses. Your beneficiaries still receive the remaining 50% of your death benefit. To qualify you must provide proof of terminal illness and have a life expectancy of a year or less.

Volume Discounts

The more coverage you request, the more money you can save on your premiums. For coverage amounts of \$250,000 or more, you could save on your rate. For amounts \$500,000 or more, the savings are even greater.

Portability

Access to this plan is through your AAP membership. Unlike employer-based coverage, this plan is portable which means that if you change jobs or move residences⁴, your coverage does not terminate. Just maintain your AAP membership to keep your coverage.

1: Third Party Ratings Report as of 7/30/18.

2: Total coverage in-force through all AAP-endorsed life insurance underwritten by New York Life cannot exceed \$2,000,000 per insured member. Spouse coverage may not exceed the member's coverage.

3: Receipt of this benefit may affect your eligibility for public assistance programs and may be taxable. Prior to your request, you should consult with appropriate social service agencies and your tax advisor.

4: Subject to U.S. government regulations on restricted countries.

Will my needs ever change?

Your Life Insurance needs can change over time. It's important to review your coverage on a regular basis to be sure it has kept pace with your changing life, lifestyle, and legacy. Here are a few typical events that should trigger an insurance review, whether it's your milestone or a family member's:



GRADUATION



MARRIAGE OR DIVORCE



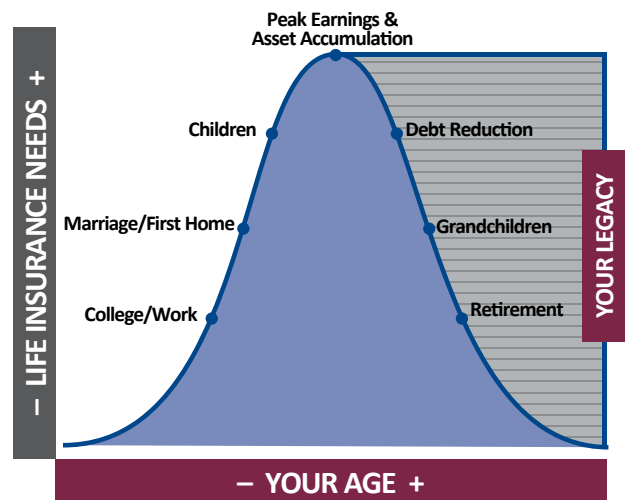
HOME SALE & PURCHASE



BIRTH OF A CHILD/GRANDCHILD



JOB CHANGE OR RETIREMENT



30-Day Free Look

Once your coverage is approved, you will be sent a Certificate of Insurance summarizing your benefits under the Plan. If you are not completely satisfied with the terms of the Certificate, you may return it, without claim, within 30 days. We will refund your entire premium contribution and invalidate your coverage.

Applying for this coverage is easy.

Fill out an application, including all persons to be insured.

Drop your signed application and any required documents in the mail.

No payment is required now. We will bill you upon acceptance.

Once approved, you have 30 days to review your coverage, risk free.



Summary of Terms & Conditions

When Coverage Begins

For AAP members and their spouses, coverage becomes effective on the first day of the month following the date your application is received, provided you pay the initial premium within 31 days after billing. You and your spouse must also be performing the normal activities of a person in good health of like age (Residents of NC: the requirement is “a person of like age” only) on the approval date. Payment of a premium contribution does not mean coverage is in-force.

Dependent child coverage will become effective on the date the member’s coverage becomes effective or on the first day of the policy month following the date of approval of dependent child’s coverage by New York Life, whichever is later.

When Coverage Ends

Your coverage will remain in force until the earlier of: a) you reach age 75; b) you fail to pay premiums when due; c) you discontinue your membership in the association; d) the Group Policy is terminated by New York Life or the Policyholder; e) the Group Policy is modified to exclude the class of insureds in which you belong; f) you elect to end coverage.

Spouse coverage ends on the premium date which coincides with or follows the earlier of: the date the member’s insurance is terminated or the end of the premium-paying period during which a) the marriage ends in divorce or annulment; b) the spouse becomes an insured member; or c) the spouse turns age 75.

Dependent child coverage will terminate when the child ceases to be an eligible dependent. Coverage for your insured spouse or dependent child may continue as described in the Certificate of Insurance.

Continuing Coverage After the Initial 20-Yr. Term

If you continue to meet the eligibility requirements, you and your spouse can apply for a subsequent term of guaranteed rates then in effect. If your application is approved, your premium contribution will be based on age, health and tobacco/nicotine use at the time the new rate becomes effective and will be guaranteed for a new 20-year term.

If you are not approved for a subsequent 20-year term of guaranteed rates, or you choose not apply, you may continue your existing coverage until age 75, but on a non-guaranteed rate basis. Your premium will increase according to your age.

Coverage Exclusions

Total coverage in-force through all association-endorsed life insurance underwritten by New York Life cannot exceed \$2,000,000 per insured member/spouse. Total coverage amount for spouses may not exceed the member’s.

The death benefit will be limited to the total sum of the premiums paid if the insured person’s death is due to suicide, whether sane or insane, within two years of the date coverage was issued. In addition, the validity of any amount of insurance which has been in force for two years during your lifetime will not otherwise be contested except for insurance eligibility provisions or non-payment of premium contributions.

2019 Current Annual Rates per \$1,000 of Coverage*

Age	PREFERRED						SELECT					
	\$100,000 to \$249,000		\$250,000 to \$499,999		\$500,000 to \$2,000,000		\$100,000 to \$249,000		\$250,000 to \$499,999		\$500,000 to \$2,000,000	
	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
30 & Under	\$1.42	\$1.21	\$1.00	\$0.82	\$0.92	\$0.73	\$1.87	\$1.51	\$1.44	\$1.12	\$1.36	\$1.03
31	\$1.42	\$1.21	\$1.00	\$0.83	\$0.92	\$0.75	\$1.88	\$1.53	\$1.44	\$1.14	\$1.36	\$1.06
32	\$1.42	\$1.24	\$1.00	\$0.84	\$0.92	\$0.76	\$1.91	\$1.59	\$1.47	\$1.19	\$1.38	\$1.11
33	\$1.42	\$1.27	\$1.00	\$0.87	\$0.92	\$0.78	\$1.94	\$1.63	\$1.49	\$1.24	\$1.41	\$1.16
34	\$1.42	\$1.29	\$1.00	\$0.89	\$0.92	\$0.81	\$1.98	\$1.71	\$1.53	\$1.29	\$1.45	\$1.21
35	\$1.42	\$1.33	\$1.00	\$0.92	\$0.92	\$0.83	\$2.03	\$1.79	\$1.58	\$1.37	\$1.50	\$1.28
36	\$1.48	\$1.37	\$1.04	\$0.94	\$0.96	\$0.86	\$2.09	\$1.87	\$1.64	\$1.44	\$1.56	\$1.36
37	\$1.57	\$1.39	\$1.08	\$0.98	\$1.00	\$0.90	\$2.19	\$1.96	\$1.72	\$1.50	\$1.63	\$1.42
38	\$1.68	\$1.44	\$1.14	\$1.02	\$1.06	\$0.93	\$2.28	\$2.04	\$1.80	\$1.59	\$1.72	\$1.51
39	\$1.81	\$1.49	\$1.22	\$1.07	\$1.13	\$0.98	\$2.42	\$2.17	\$1.92	\$1.69	\$1.83	\$1.61
40	\$1.96	\$1.56	\$1.32	\$1.13	\$1.23	\$1.05	\$2.61	\$2.28	\$2.07	\$1.80	\$1.98	\$1.72
41	\$2.11	\$1.64	\$1.44	\$1.20	\$1.36	\$1.12	\$2.81	\$2.42	\$2.25	\$1.90	\$2.17	\$1.82
42	\$2.31	\$1.74	\$1.59	\$1.30	\$1.51	\$1.22	\$3.08	\$2.54	\$2.49	\$2.03	\$2.41	\$1.95
43	\$2.53	\$1.87	\$1.75	\$1.40	\$1.67	\$1.32	\$3.39	\$2.71	\$2.77	\$2.17	\$2.68	\$2.08
44	\$2.74	\$2.01	\$1.94	\$1.53	\$1.86	\$1.45	\$3.71	\$2.88	\$3.03	\$2.32	\$2.95	\$2.23
45	\$2.97	\$2.14	\$2.13	\$1.65	\$2.05	\$1.57	\$4.04	\$3.08	\$3.33	\$2.49	\$3.25	\$2.41
46	\$3.19	\$2.29	\$2.33	\$1.79	\$2.25	\$1.71	\$4.36	\$3.32	\$3.59	\$2.69	\$3.51	\$2.61
47	\$3.42	\$2.46	\$2.55	\$1.94	\$2.47	\$1.86	\$4.67	\$3.59	\$3.87	\$2.93	\$3.78	\$2.85
48	\$3.64	\$2.63	\$2.79	\$2.12	\$2.71	\$2.03	\$4.98	\$3.88	\$4.15	\$3.19	\$4.07	\$3.11
49	\$3.92	\$2.82	\$3.04	\$2.29	\$2.96	\$2.21	\$5.41	\$4.19	\$4.52	\$3.45	\$4.43	\$3.37
50	\$4.27	\$3.03	\$3.30	\$2.49	\$3.22	\$2.41	\$5.93	\$4.52	\$4.97	\$3.74	\$4.88	\$3.66
51	\$4.67	\$3.27	\$3.57	\$2.70	\$3.48	\$2.62	\$6.59	\$4.83	\$5.55	\$4.00	\$5.47	\$3.92
52	\$5.13	\$3.52	\$3.82	\$2.92	\$3.73	\$2.83	\$7.38	\$5.14	\$6.23	\$4.28	\$6.15	\$4.20
53	\$5.66	\$3.79	\$4.10	\$3.15	\$4.02	\$3.07	\$8.29	\$5.49	\$7.02	\$4.58	\$6.93	\$4.50
54	\$6.27	\$4.11	\$4.47	\$3.43	\$4.38	\$3.35	\$9.27	\$5.94	\$7.87	\$4.97	\$7.78	\$4.88

Dependent Child Semi-Annual Rate (regardless of the number of dependent children covered): \$15.15

* The cost of this life insurance is based on your gender, amount of life insurance requested, usage of tobacco/nicotine products, and age attained on the date coverage is issued. Only non-tobacco/nicotine users meeting the highest underwriting standards may qualify for the Preferred Rates shown here. Others may qualify for Select or Standard rates, the plan's highest. (Smokers may only qualify for Standard rates. For your Standard rate, please contact the administrator.) Upon approval of your application, you will be notified of the rate classification for each approved person.

Rates are guaranteed to remain level for the initial 20-year term. Then, if still eligible, you may re-apply for 20-year level rates in effect for a subsequent 20-year term; rates for the subsequent term would be determined on then current age, health and tobacco/nicotine use and guaranteed for 20 years. If you're not approved for a subsequent 20-year term of guaranteed rates or do not apply for a subsequent 20-year term, coverage will continue in force on a non-guaranteed rate basis with increasing premium as the insured ages.

Your premium is determined by your current age at the time of billing. Bills are generated 30 days prior to your billing period.

MONTANA RESIDENTS: Male rates apply to all individuals regardless of gender.

Please call the administrator for rates and/or coverage amounts not shown in this brochure.

How New York Life Obtains Information and Underwrites Your Request for Group 20-Yr. Level Term Life Insurance

In this notice, references to “you” and “your” include any person proposed for insurance. Information regarding insurability will be treated as confidential. In considering whether the person(s) in your request for insurance qualify for insurance, we will rely on the medical information you provide, and on the information you AUTHORIZE us to obtain from your physician, other medical practitioners and facilities, other insurance companies to which you have applied for insurance and MIB, Inc. (“MIB”). MIB is a not-for-profit organization of insurance companies, which operates an information exchange on behalf of its members. If you apply for life or health insurance coverage, a claim for benefits is submitted to an MIB member company, medical or non-medical information may be given to MIB, and such information may then be furnished by MIB, upon request, to a member company.

Your AUTHORIZATION may be used for a period of 24 months from the date you signed the application for insurance, unless sooner revoked. The AUTHORIZATION may be revoked at any time by notifying New York Life in writing at the address provided. Your revocation will not be effective to the extent New York Life or any other person already has disclosed or collected information or taken other action in reliance on it, or to the extent that New York Life has a legal right to contest a claim under an insurance certificate or the certificate itself. The information New York Life obtains through your AUTHORIZATION may become subject to further disclosure. For example, New York Life may be required to provide it to insurance, regulatory

or other government agencies. In this case, the information may no longer be protected by the rules governing your AUTHORIZATION.

MIB and other insurance companies may also furnish New York Life, its subsidiaries or the Plan Administrator with non-medical information (such as driving records, past convictions, hazardous sport or aviation activity, use of alcohol or drugs, and other applications for insurance). The information provided may include information that may predate the time frame stated on the medical questions section, if any, on this application. This information may be used during the underwriting and claims processes, where permitted by law.

New York Life may release this information to the Plan Administrator, other insurance companies to which you may apply for life and health insurance, or to which a claim for benefits may be submitted and to others whom you authorize in writing, however, this will not be done in connection with test results concerning Acquired Immune Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV). We may also make a brief report of your protected health information to MIB, but we will not disclose our underwriting decision.

New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. Information in our files may be seen by New York Life and Plan Administrator employees, but only on a “need to know” basis in considering your request. Upon receipt of all requested information, we will make a determination as to whether your request for insurance can be approved.

If we cannot provide the coverage you requested, we will tell you why. If you feel our information is inaccurate, you will be given a chance to correct

or complete the information in our files. Upon written request to New York Life or MIB, you will be provided with non-medical information. Generally, medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with the Federal Fair Credit Reporting Act procedures. If you question the accuracy of the information provided by MIB, you may contact MIB and seek a correction. MIB's information office is: MIB, Inc., 50 Braintree Hill Park, Suite 400, Braintree, MA 02184-8734, telephone 866-692-6901. Information for consumers about MIB may be obtained on its website at www.mib.com.

For NM Residents: PROTECTED PERSONS¹ have a right of access to certain CONFIDENTIAL ABUSE INFORMATION² we maintain in our files and they may choose to receive such information directly. You have the right to register as a PROTECTED PERSON by sending a signed request to the Administrator at the address listed on the application. Please include your full name, date of birth and address.

1-PROTECTED PERSON means a victim of domestic abuse: who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured person or prospective insured person.

2-CONFIDENTIAL ABUSE INFORMATION means information about: acts of domestic abuse or abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate of a victim of domestic abuse or a person with whom an applicant or insured is known to have a direct, close, personal, family or abuse-related relationship.

New York Life Insurance Company

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This Summary contains a brief description of some of the principal provisions of the proposed insurance coverage. Complete terms and conditions are set forth in the group policy issued by New York Life to the Trustees of the American Academy of Pediatrics Group Insurance Trust, and each insured will receive a Certificate of Insurance summarizing all the benefits and coverage provisions provided under Group Policy G-29220-0 on policy form GMR-FACE/G-29220-0.

AAP incurs certain costs in connection with this sponsored group plan. To provide and maintain this valuable membership benefit, it is reimbursed for these costs. AAP also receives a fee for the license of its name and logo for use in connection with this plan.

Do you have questions about this coverage? Or do you need to file a claim?
Call our customer care center for more information or for the necessary forms:
(800) 257-3220 • Monday - Friday, 9 a.m. to 5 p.m. (ET)



Administered By:
USI AFFINITY
14 Cliffwood Avenue, Suite 310
Matawan, NJ 07747
AR Insurance License # 325944
CA Insurance License # 0G11911



This Insurance Is Underwritten By:
NEW YORK LIFE INSURANCE COMPANY
51 Madison Avenue
New York, NY 10010
Under Group Policy G-29220-0
on Policy Form G-29220-0/GMR-FACE